

LINCOLN PARISH NETWORKS DISTRICT NO. 1  
LINCOLN PARISH POLICE JULY 17, 1999 01:50:10  
BRUCE, CHRISTIAN

**General Purpose Financial Statements  
As of and for the Year Ended December 31, 2000  
With Supplemental Information Schedule**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and is for public use and posting of details. This report is available to the public at the District Office or the District Office of the District Office, where appropriate, at the office of the parish clerk of court.

Parish Date: 07/17/99

LINCOLN PARISH WATERWORKS DISTRICT NO. 1  
141 Durham Road  
Bachar, Louisiana 71225

ANNUAL FINANCIAL STATEMENTS

January 19, 2001

Office of Legislative Building  
Attention: Mr. Daniel Kyle, CPA, CFE  
1680 North Third  
Post Office Box 94387  
Baton Rouge, Louisiana 70804-9387

Dear Mr. Kyle:

In accordance with Louisiana Revised Statute 24:554, enclosed are the annual financial statements for the Lincoln Parish Waterworks District No. 1 as of and for the fiscal year ended December 31, 2000. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Please accept the enclosed reports for the fiscal year of December 31, 2000.

Sincerely,

  
Travis Gray, President

JJ

Enclosures

LINCOLN PARISH WATERWORKS DISTRICT NO. 1  
641 BARHAM ROAD  
BIRMINGHAM, LOUISIANA

ANNUAL WATER FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual water financial statements are required by Louisiana Revised Statute 34:214 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(c)(i)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Travis Gray, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lincoln Parish Waterworks District No. 1 as of December 31, 2000, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Travis Gray, who, duly sworn, deposes and says that the Lincoln Parish Waterworks District No. 1 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2000, and, accordingly, is not required to have an audit for the previously mention fiscal year-end.

  
Signature

Sworn to and subscribed before me this 22nd day of January, 2001.

  
Peggy A. Hargis  
Notary Public

Officer	President
Address	2816 Day 1st
	Bossier, La. 71235
Phone No.	(214) 777-2375

## Statement A

Lincoln Parish Waterworks District No. 1  
 Lincoln Parish Police Jury  
 Bogalusa, Louisiana

Proprietary Fund - Waterprice Fund

Balance Sheet, December 31, 2000

## ASSETS

## Current Assets:

Cash	\$158,000
Accounts Receivable	3,167
Prepaid Insurance	478
Prepaid Maintenance	131

Total current assets \$161,774

## Restricted Assets:

Customer Deposit Account	4,018
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Total restricted assets 4,018

## Property, plant, and equipment:

Land	100
Buildings	1,500
Machinery, Equipment, and System	226,968
Less accumulated depreciation	(106,860)

Net property, plant, and equipment \$121,648

**TOTAL ASSETS** **\$287,440**

## LIABILITIES AND FUND EQUITY

## Liabilities:

Current liabilities (payable from restricted assets):	
Customer Deposits	\$ 4,018

Total liabilities 4,018

## Fund Equity:

Contributed capital	10,000
Retained earnings:	
Reserves	173,059

Total Fund Equity \$283,467

**TOTAL LIABILITIES AND FUND EQUITY** **\$287,485**

The accompanying notes are an integral part of this statement

Statement B

Lincoln Parish Waterworks District No. 1  
 Lincoln Parish Police Jury  
 Bogalusa, Louisiana

Proprietary Fund - Enterprise Fund

Statement of Revenues, Expenses, and  
 Changes in Retained Earnings  
 For the Year Ended December 31, 2000

<b>OPERATING REVENUES</b>	
Water Revenues	\$ 31,819
Connection Fees	795
Miscellaneous	525
Total operating revenues	<u>33,139</u>
<b>OPERATING EXPENSES</b>	
Salts & Legal	140
Contract Labor	20
Depreciation	5,150
Insurance & Bond	1,744
Meals, Travel, & Licenses	820
Miscellaneous	40
Office Expenses	687
Repairs & Maintenance	629
Supplies	897
Salaries	12,775
Taxes on Payroll	977
Utilities	4,015
Total operating expenses	<u>39,830</u>
<b>OPERATING INCOME</b>	<u>3,309</u>
<b>NONOPERATING REVENUES</b>	
Interest Revenue	8,685
Total nonoperating revenues	<u>8,685</u>
<b>NET INCOME</b>	<u>11,994</u>
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>275,755</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$287,749</u>

The accompanying notes are an integral part of this statement.

## Statement C

Lincoln Parish Waterworks District No. 2  
 Lincoln Parish Police Jury  
 Lakeoch, Louisiana

## Proprietary Fund - Enterprise Fund

## Statement of Cash Flows

For the Year Ended December 31, 2008

## Cash Flows from operating activities:

Net Cash Provided (used) by operating Activities (See Below) \$ 13,429

Net increase in cash and cash equivalents 13,429

Cash and cash equivalents at beginning of year 144,572

Cash and cash equivalents at end of year \$158,001

## Reconciliation of operating income to net cash provided by operating activities:

Operating income \$ 13,712

Adjustments to reconcile operating income to net cash provided (used) by operating activities:

Depreciation 8,128

Change in assets and liabilities:

Accounts Receivable -230

Prepaid Insurance & Maintenance Contract -190

Machinery & Equipment -2,913

Total Adjustments 1,712

Net cash provided (used) by operating activities \$ 13,429

The accompanying notes are an integral part of this statement

LINCOLN PARISH WATERWORKS DISTRICT NO. 1  
141 Barton Road  
Dubach, Louisiana 71225

Notes to the Financial Statements  
As of and for the Year Ended December 31, 2000

INTRODUCTION

The Lincoln Parish Waterworks District No. 1 was organized in 1965 as a political subdivision of Lincoln Parish Police Jury to provide water usage and service to the residents of the Unionville area in Lincoln Parish. There are five Commissioners appointed by the Lincoln Parish Police Jury, based upon recommendations by the Water District. The Water District is a chartered political subdivision of the State of Louisiana which operates independent of the Lincoln Parish Police Jury aside from the selection of commissioners.

The Board of Commissioners are not paid per diem payments. Mr. Emmett Crawford is the Licensed Well operator. Mr. Crawford checks on the well daily and reads the meters each month. He is paid \$420.00 a month salary plus \$10.00 an hour for extra work on the system. There is one other employee, Mrs. Joan Jacks. She does the bookkeeping for the system, presenting a monthly financial statement to all commissioners and a copy of bank statements to the President each month for \$400.00 a month salary plus \$10.00 an hour for extra work.

The Commissioners are as follows:

	DATE TERMS EXPIRES
Travis Gray - President	10-28-02
Thomas E. Odum	03-28-05
Douglas Stewart	08-11-03
Charles Nicky Davis	02-22-04
Donald Edkins	07-23-01

The Lincoln Parish Waterworks District No. 1 has approximately one hundred sixty meters operating with approximately 12 miles of water lines in the Unionville Community south of Dubach on Highway 167 and some other roads east and west of Highway 167.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**A. BASIS OF PRESENTATION - FUND ACCOUNTING**

The Lincoln Parish Waterworks District No. 1 is organized and operated on a fund basis whereby a self-balancing set of accounts is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the Commissioners is that the cost of providing services on a continuing basis be financed or recovered primarily through user charges.

**B. BASIS OF ACCOUNTING**

All proprietary funds are accounted for using the accrual basis of accounting. The revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Interest earned on Certificates of Deposits are reported as earned and is used in operating the system or in construction of new line if it is needed.

**C. CASH AND INVESTMENTS**

The Water System has all their cash accounts and investments in Community Trust Bank or Ruston Building & Loan which are FDIC insured. The total of all accounts in either bank is less than \$500,000, the insured limit of each bank.

**D. ASSETS, LIABILITIES AND FUND EQUITY**

All assets/liabilities are reported at their gross value. The District uses the direct charge off method for uncollectible accounts rather than an allowance for such losses.

Property, Plant, and Equipment acquired from proprietary funds are capitalized and are stated at cost. Depreciation of exhaustive fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation. The estimated useful lives on Equipment, Wells, Improvements, and Buildings is 50 years.

Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution. Reserved retained earnings for proprietary funds represent the net assets that have been legally identified for specific purposes.



Schedule 1

Lincoln Parish Waterworks District No. 1  
Lincoln Parish Police Jury  
Bossier, Louisiana

Schedule of Compensation Paid Board Members  
For the Year Ended December 31, 2000

Only a small amount of \$175 was paid to Mr. Towels Gray, President, for his services to help Mr. Emmett Crawford at the well during an emergency. All other amounts that were paid to Lincoln Parish Waterworks District No. 1 board members were the reimbursement of expenses paid.